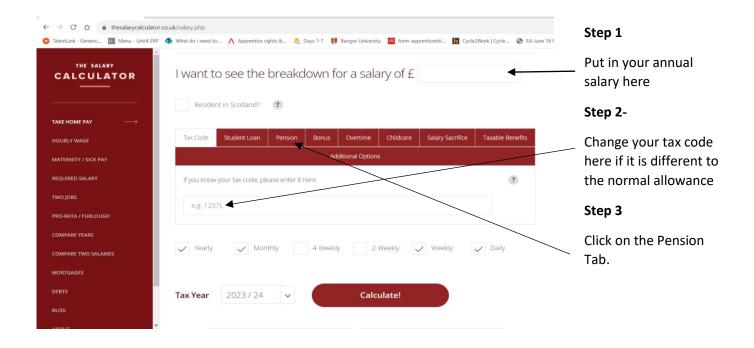
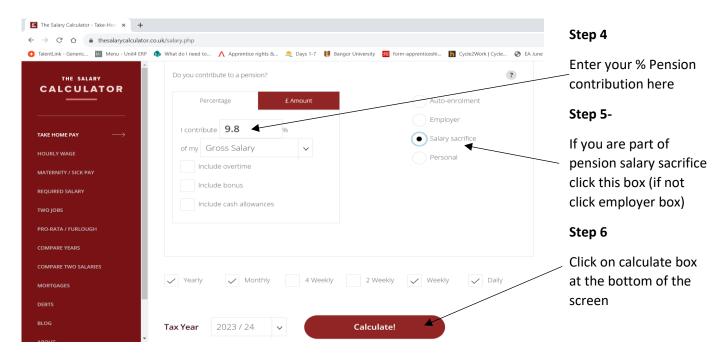
## **Estimating impact of buying annual leave on your Net Pay**

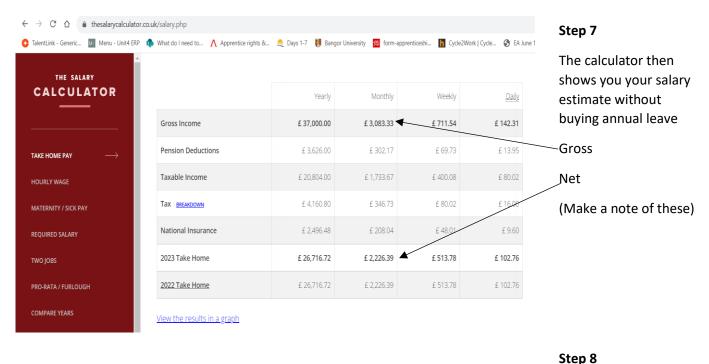
The below is an option for you to utilise to calculate any Net pay impact of purchasing annual leave, you should seek further guidance on the impact of any salary sacrifice on you individually, further information on considerations is included in the FAQ document on the HR Bangor Benefits page, HR is not able to provide financial advice on any payments / tax or benefits in relation to salary sacrifice.

I Trent provides you with the gross cost of purchasing additional annual leave, however as the scheme is a salary sacrifice, this means you won't pay tax or N.I on this amount, and as a result you'll save on the gross cost this way.

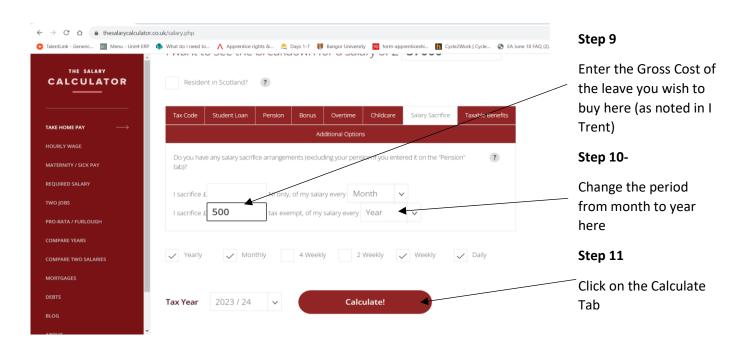
To get an estimate of how any purchase will impact your net pay you can utilise online salary calculators, one being https://www.thesalarycalculator.co.uk/salary.php

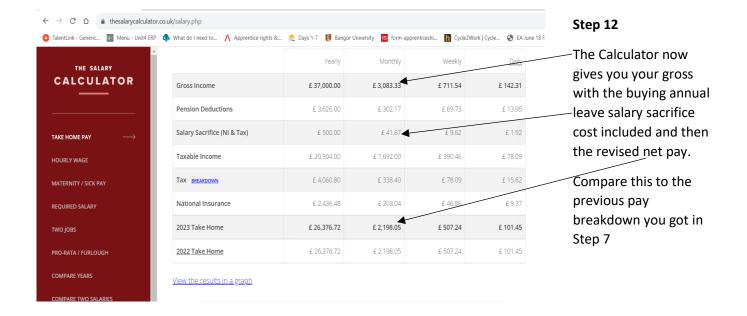












- Based on the above calculator, the gross cost of the annual leave was £500 per annum (which would be a deduction of £41.66 per month, over 12 months).
- However if you compare **the monthly net pay** before and after you'll see that because of the tax and NI savings, your monthly **net pay is only reduced by £28.34**, so buying the leave costs you less.
- You'll see the full value of the brought annual leave coming out of your pay each month as £41.66 in this example, but your actual net pay will only be £28.34 less due to what you save on tax and N.I.

Please note if you have any other deductions e.g. childcare vouchers, Tir Na Nog Salary Sacrifice or Student Loan's etc these will not be factored into any calculations and would alter any pay calculations.